

NFPAS e-ROC auctions – key dates (Jul 2014 – Dec 2014)

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
ROCs due to be issued by Ofgem	Tue 22 Jul	Fri 22 Aug	Mon 22 Sept	Wed 15 Oct	Fri 14 Nov	Mon 15 Dec
Latest date for transferring ROCs to NFPAS account (PAR0001148) To be completed by 5pm on the designated date unless otherwise stated	Fri 25 Jul	Wed 27 Aug (am)	Thu 25 Sept	Mon 20 Oct	Fri 21 Nov	Wed 17 Dec
ROC auction (assuming auction is completed in one day)	Thu 31 Jul	Fri 29 Aug	Tue 30 Sept	Fri 24 Oct	Thu 27 Nov	Mon 22 Dec
NFPAS receives payment from Buyer	Thu 07 Aug	Fri 05 Sept	Tue 07 Oct	Fri 31 Oct	Thu 04 Dec	Mon 29 Dec
NFPAS make BACS payment to Seller (pm) (*) NFPAS transfers ROCs to Buyer (pm)	Thu 07 Aug	Fri 05 Sept	Tue 07 Oct	Fri 31 Oct	Thu 04 Dec	Mon 29 Dec
Seller receives payment by no later than	Tue 12 Aug	Wed 10 Sept	Fri 10 Oct	Wed 5 Nov	Tue 09 Dec	Fri 02 Jan

Notes:

- Invoices must be dated with the date of the auction
- In normal circumstances, the contract fee for services provided will be deducted from the ROC proceeds invoice submitted to NFPAS Ltd for payment.
- Assumes a valid invoice from the Seller has been received by NFPAS
- This timetable is a procedural notification of intent, is not binding, and does not supersede or override any pertinent provisions in the Agency Agreement.
- * Note if payment from the Buyer is received in the morning then payment to Seller will be set up in the afternoon otherwise the payment will be set up the following morning.